

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

If you are in doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.



**LOTUS KFM BERHAD**

[Registration No. 198401007083 (119598-P)]  
(Incorporated in Malaysia)

**NOTICE TO WARRANT HOLDERS**

**IN RELATION TO**

**THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2019/2024  
("WARRANTS B")**

**STOCK NAME: LOTUS-WB**

**STOCK CODE: 8303WB**

**IMPORTANT RELEVANT DATES:**

Last date and time for the trading of Warrants B	:	Thursday, 7 November 2024 at 5:00 p.m.
Date and time of suspension of trading of Warrants B	:	Friday, 8 November 2024 at 9:00 a.m.
Last date and time for transfer into the Depositor's CDS Account	:	Monday, 18 November 2024 at 4:30 p.m.
Last date and time for exercise of Warrants B (Expiry Date)	:	Monday, 25 November 2024 at 5:00 p.m.
Date and time for delisting of Warrants B	:	Tuesday, 26 November 2024 at 9:00 a.m.

This Notice is dated 24 October 2024

## DEFINITIONS

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Except where the context otherwise requires, the following definitions shall apply throughout this Notice:-

“Board”	: Board of Directors of LKFM
“Bursa Depository”	: Bursa Malaysia Depository Sdn. Bhd. [Registration No.: 198701006854 (165570-W)]
“Bursa Securities”	: Bursa Malaysia Securities Berhad [Registration No.: 200301033577 (635998-W)]
“CDS”	: Central Depository System
“Deed Poll”	: Deed Poll dated 2 October 2019 constituting the Warrants B
“Exercise Form”	The notice/form in respect of the exercise of Warrants B as set out in this Notice
“Exercise Period”	: The period commencing from the date of the issue of Warrants B and ending at the close of business at 5:00 p.m. on the Expiry Date
“Exercise Price”	: RM0.10, or such other adjusted price under the provisions stated in the Deed Poll
“Exercise Rights”	: The right or entitlement of a Warrant Holder to subscribe for the number of LKFM Shares for each Warrant B held at the Exercise Price, upon and subject to the terms and conditions stated in the Deed Poll
“Expiry Date”	: Monday, 25 November 2024 at 5:00 p.m., being the last market day immediately preceding the fifth anniversary of the issue of Warrants 2019/2024 pursuant to the provisions of the Deed Poll
“LKFM” or “Company”	: Lotus KFM Berhad [Registration No.: 198401007083 (119598-P)]
“LKFM Share” or “Share(s)”	: Ordinary share(s) in LKFM
“LPD”	: 2 October 2024, being the latest practicable date prior to the issuance of this Notice
“Market Day”	: A day on which Bursa Securities is open for trading of securities, which may include a Surprise Holiday
“Notice”	: Notice to the Warrant Holders dated 24 October 2024 in relation to the expiry and last date for the exercise of the Warrants B
“Record of Depositors”	: The record of depositors provided by Bursa Depository to the Company under the Rules of Bursa Depository
“RM” and “Sen”	: Ringgit Malaysia and Sen, respectively
“Share Registrar”	: Securities Services (Holdings) Sdn. Bhd. [Registration No. 197701005827 (36869-T)]
“Surprise Holiday”	: A day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year

“Warrants 2019/2024” or : Warrants 2019/2024 issued by the Company on 26 November 2019  
“Warrants B” : constituted by the Deed Poll which are due to expire on 25  
November 2024

“Warrant Holder(s)” : Holder(s) of the Warrants 2019/2024

All references to “you” in this Notice are to the Warrant Holders of LKFM.

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Any reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Notice to any statute is a reference to that statute as for the time being amended or re-enacted. Any reference to a time of day in this Notice shall be a reference to Malaysian time, unless otherwise specified.

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## LOTUS KFM BERHAD

Registration No.: 198401007083 (119598-P)  
(Incorporated in Malaysia)

### Registered Office:

Third Floor, No. 77, 79 & 81  
Jalan SS 21/60  
Damansara Utama  
47400 Petaling Jaya  
Selangor Darul Ehsan

24 October 2024

### Board of Directors:

Mohd Rasli bin Muda (*Independent Non-Executive Chairman*)  
Datuk Wong Sak Kuan (*Non-Independent Non-Executive Director / Vice Chairman*)  
Lee Wai Fun (*Executive Director cum Chief Executive Officer*)  
Lim Lian Chee (*Executive Director*)  
Chia Weng Lock (*Non-Independent Non-Executive Director*)  
Yau Ming Teck (*Non-Independent Non-Executive Director*)  
Low Koon Min (*Independent Non-Executive Director*)  
Yap Ee Seong (*Independent Non-Executive Director*)  
Wong Yau Min (*Non-Independent Non-Executive Director*)

### To: The Warrant Holders of LKFM

Dear Sir/Madam,

### **NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2019/2024**

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**NOTICE IS HEREBY GIVEN** that pursuant to the terms and conditions as stipulated in the Deed Poll, the Exercise Period for the Warrant Holders to exercise the Exercise Rights will expire at **5:00 p.m. on Monday, 25 November 2024**.

Accordingly, the Warrant Holders intending to exercise their Warrants B are advised to submit the documents referred to in Section 4.1 of this Notice to the Share Registrar of the Company, Securities Services (Holdings) Sdn. Bhd. of Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia not later than 5:00 p.m. on the Expiry Date.

The total number of outstanding Warrants B as at the LPD is 250,632,760.

**WARRANT HOLDERS SHOULD NOTE THAT WARRANTS B WHICH ARE NOT EXERCISED BY 5:00 P.M. ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND SHALL CEASE TO BE EXERCISABLE THEREAFTER. ACCORDINGLY, WARRANTS B WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9:00 A.M. ON TUESDAY, 26 NOVEMBER 2024.**

Warrant Holders are therefore advised to note carefully the procedures as set out below:-

## 1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

In order to facilitate the exercise of the Exercise Rights by the Warrant Holders, the trading of Warrants B on Bursa Securities will be suspended with effect from **9:00 a.m.** on **Friday, 8 November 2024** until the Expiry Date. Hence, the last day and time for the trading of Warrants B will be up to 5:00 p.m. on Thursday, 7 November 2024.

## 2. EXERCISE PRICE

The Exercise Price of Warrants B is RM0.10 for each new LKFM Share.

For example, if you wish to exercise 100 Warrants B into 100 new LKFM Shares, the total Exercise Price shall be RM10.00.

## 3. PAYMENT OF EXERCISE PRICE

The remittance must be made in full for the Exercise Price, payable in Ringgit Malaysia by banker's draft/cashier's order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia in favour of "**KFM WARRANTS PROCEEDS ACCOUNT**" crossed "**A/C Payee Only**" and "**Not negotiable**" and endorsed on the reverse side with the name, address and CDS Account number of the Warrant Holder.

## 4. EXERCISE OF EXERCISE RIGHTS

4.1 Warrant Holders who wish to exercise their Exercise Rights should:-

- a. complete and sign the enclosed Exercise Form. Additional copies of the Exercise Form can be obtained from the Company's Share Registrar at the address stated in Section 8 below; and
- b. deliver the following documents to the Company's Share Registrar not later than 5:00 p.m. on the Expiry Date:-
  - (i) the duly completed and signed Exercise Form;
  - (ii) remittance for the full amount of Exercise Price as mentioned in Sections 2 and 3 above; and
  - (iii) remittance of a processing fee of RM20.00 only for each Exercise Form submitted to the Company's Share Registrar by a banker's draft, a cashier's order or a cheque, issued in favour of "**Securities Services (Holdings) Sdn. Bhd.**" crossed "**A/C Payee Only**", or in cash if you are to deliver the documents to the Company's Share Registrar personally.

4.2 The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly completed Exercise Form together with the requisite payments as set out in item 4.1(b) above:-

- 4.2.1 allot and issue the new LKFM Shares arising from the exercise of the Warrants 2019/2024;
- 4.2.2 despatch the notices of allotment to the Warrant Holders; and
- 4.2.3 make an application to Bursa Securities for the quotation and listing of the new LKFM Shares.

- 4.3 All new LKFM Shares to be issued pursuant to the exercise of the Exercise Rights will be credited into the respective CDS account of the Warrant Holder. The new LKFM Shares shall, upon allotment and issuance, rank *pari passu* in all respects with the then existing LKFM Shares, save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment and issuance of the new LKFM Shares.

## 5. BOOK CLOSURE DATE

- 5.1 Bursa Depository will not be accepting any request for transfer of Warrants B for the period commencing 4:30 p.m. on Monday, 18 November 2024 up to the Expiry Date.
- 5.2 Warrant Holders shall qualify for entitlement to subscribe for new LKFM Shares in respect of the following:-
- (i) Warrants B transferred into the depositors' CDS accounts before 4:30 p.m. on Monday, 18 November 2024 in respect of the transfers; or
  - (ii) Warrants B bought on Bursa Securities on or before 5:00 p.m. on Thursday, 7 November 2024, being the last day of trading of Warrants B.

## 6. EXPIRY OF EXERCISE RIGHTS

Warrant Holders should note that if their Exercise Rights are not exercised or the duly completed Exercise Form together with the remittance are not delivered to the Company's Share Registrar by 5:00 p.m. on the Expiry Date, the Exercise Rights will lapse and become null and void, and cease to be exercisable thereafter.

All unexercised Warrants B remaining in a Depositor's CDS account as at 5:00 p.m. on the Expiry Date will be cancelled and debited from the respective Depositor's CDS account on Tuesday, 26 November 2024.

## 7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that after having made all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement herein false or misleading.

## 8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning this Notice should be addressed to the Company's Share Registrar at:-

**Securities Services (Holdings) Sdn. Bhd.**  
Level 7, Menara Milenium, Jalan Damanlela,  
Pusat Bandar Damansara, Damansara Heights,  
50490 Kuala Lumpur  
Tel : 603-2084 9000  
Fax : 603-2094 9940/ 603-2095 0292  
Email : [info@sshshb.com.my](mailto:info@sshshb.com.my)

Yours faithfully  
For and on behalf of the Board  
**LOTUS KFM BERHAD**

**LEE WAI FUN**  
*Executive Director cum Chief Executive Officer*

# EXERCISE FORM RELATING TO THE WARRANTS TO SUBSCRIBE FOR ORDINARY SHARES IN

## LOTUS KFM BERHAD

(Registration No. 198401007083 (119598-P)  
(Incorporated in Malaysia under the Companies Act, 2016)

*To be executed and lodged with the Registrar to exercise the Exercise Rights*

Expiry Date	Exercise Price	Exercise Period
25 November 2024	RM0.10	26 November 2019 to 25 November 2024

### Particulars of Depositors

\*Name of Depositor (Applicant) : \_\_\_\_\_  
\*Old IC/Passport/Armed Forces/Police Personnel/Registration No. : \_\_\_\_\_  
\*New NRIC No./Company No. : \_\_\_\_\_  
\*Correspondence address of depositor : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Contact Number : \_\_\_\_\_  
\_\_\_\_\_

All information given above must be as per information in the records of Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**")

To: **The Registrar of Lotus KFM Berhad  
Securities Services (Holdings) Sdn Bhd**  
Level 7, Menara Milenium,  
Jalan Damanlela, Pusat Bandar Damansara,  
Damansara Heights,  
50490 Kuala Lumpur  
Tel: 03-20849000  
Fax: 03-20949940

I/We, the undersigned, being the Warrant Holder of the Warrants:

- (a) hereby confirm and declare that all information provided by me/us herein are true and correct;
- (b) hereby confirm and declare that the information indicated with an asterisk \* above is identical with the information in the records of Bursa Depository with regard to my/our account(s) with Bursa Depository ("**CDS account(s)**") and further agree and confirm that in the event the information aforesaid differs from the information in Bursa Depository's records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- (c) hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of Warrants specified below from my/our CDS account(s) in the exercise of my/our rights as specified below in accordance with the provisions of the Deed Poll dated 2 October 2019, executed by the Company ("**Deed Poll**");
- (d) hereby confirm the Warrants specified below intended for the exercise of rights are or have been designated as "free securities" in my/our CDS account(s) in accordance with the Rules and further declare that if this declaration is untrue, the exercise of my/our rights hereunder may be rejected;





- (e) where I/we am/are entitled to receive new ordinary shares in the Company (“**New Shares**”) upon the exercise of my/our rights herein (apart from the exercise of rights in respect of all warrants), I/we hereby authorise you to instruct Bursa Depository to credit the quantity(ies) of New Shares specified below into my/our CDS account stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein:

SOURCE ACCOUNT FOR DEBITING WARRANTS AND TARGETED ACCOUNT FOR CREDITING NEW ORDINARY SHARES

Number of Warrants to be debited

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Number of new Ordinary Shares to be credited

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

CDS Account Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**Note:** *Warrant Holder shall not be allowed to instruct for New Shares to be credited into any CDS account(s) other than one of those from which the Warrants are to be debited.*

- (f) hereby confirm that after the submission of this form to the Company, I/we will not dispose, transfer or charge the Warrants intended for exercise of rights herein, until the exercise is completed by debiting the Warrants from my/our CDS account(s) or the exercise is rejected by the Company, whichever is applicable;
- (g) hereby make payment in full for such New Shares at the Exercise Price of RM0.10 per New Share, subject to adjustments in accordance with the Memorandum and together with any other payments required under the Securities Industry (Central Depositories) Act 1991 and the rules of the Bursa Depository and the Deed Poll,
- (i) By banker’s draft or cashier’s order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia in favour of “**KFM WARRANTS PROCEEDS ACCOUNT**” crossed “**A/C Payee Only**” amounting to RM \_\_\_\_\_ and endorsed on the reverse side with my/our name and address in block letters;
- (ii) Internet bank transfer to KFM WARRANTS PROCEEDS ACCOUNT bank Account No. 209-304-365-2 maintained with UOB BANK BERHAD (*proof of payment to be attached to the Exercise Form submitted to the Registrar*).
- (h) hereby irrevocably elect, upon and subject to the provisions of the Deed Poll to exercise the Exercise Rights represented by the Warrants in my/our CDS account(s) specified above, and to subscribe for such number of New Shares of the Company specified above at the Exercise Price, and agree to accept such New Shares subject to the terms of the Constitution of the Company;
- (i) hereby undertake to fully indemnify and keep the Company indemnified against any claims, loss, damage, liability, cost or expense (including legal cost) that may be suffered or incurred by the Company as a result of the Company acting in accordance with my/our authorisations and confirmations herein or from any breach of my/our undertaking herein.

Dated: \_\_\_\_\_

If Warrant Holder is an individual

\_\_\_\_\_  
Signature of Warrant Holder

If Warrant Holder is a corporation/society

The common seal of Warrant Holder )  
Was hereto affixed in the presence of:- )

\_\_\_\_\_  
Director  
Name:

\_\_\_\_\_  
Director/Secretary  
Name:

**NOTES:**

1. *All information given in this Exercise Form must be as per the information provided to Bursa Depository.*
2. *Joint holders are not recognised under the Central Depository System.*
3. *No scrip will be issued to the Depositor in respect of the New Shares issued as a result of any exercise of the Exercise Rights represented by the Warrants.*
4. *In exercising the Exercise Rights represented by the Warrants, compliance must be made with any exchange control or other statutory requirements for the time being applicable and the provision of the Securities Industry (Central Depositories) Act, 1991 and the Rules of Bursa Depository.*
5. *A corporation completing this Exercise Form is required to affix its common seal or signature of its authorised signatory, as the case may be, in accordance with its Constitution, a copy of which must be lodged with the Registrar.*
6. *The attention of the Warrant Holders is drawn to Part VI Division 1 of the Capital Markets and Services Act 2007, Malaysian Code on Takeovers and Mergers 2016 and the Rules on Take- Overs, Mergers and Compulsory Acquisitions 2016 as amended or replaced from time to time.*
7. *No direction may be made in this Exercise Form requiring the New Shares to be credited into the Securities Account of a person other than a Securities Account in the name of the person exercising the Exercise Rights under this Exercise Form.*
8. *The exercise of the Exercise Rights under this Exercise Form will be deemed invalid if any banker's draft or cashier's order or money order or postal order for payment of the Exercise Money is not cleared on the first presentation.*
9. *If any part of this Exercise Form is not fully and properly completed and/or executed, the Company will be entitled to regard the exercise of the Exercise Rights under the Exercise Form as invalid.*
10. *At the close of business on 25 November 2024, any Exercise Rights which have not been exercised and the Exercise Form with appropriate remittance not delivered to the Registrar will lapse and every Warrant will cease thereafter to be valid for any purpose.*
11. *A **processing fee of RM20.00** (subject to government tax, if applicable) for the debiting of Warrants from and crediting of New Shares to the CDS Account of the exercising Warrant Holder is payable to **Securities Services (Holdings) Sdn. Bhd. in the form of cash or cheque QR internet bank transfer to the Registrar's bank account no. 7011312855 maintained with OCBC Bank (Malaysia) Berhad (proof of payment to be attached to the Exercise Form submitted to the Registrar).***
12. *Unless the context otherwise requires, expressions in this Exercise Form will have the same meanings as those defined in the Deed Poll.*

